

FOR COMMUNITIES, BY COMMUNITIES.

CPCNH Updates: March 2025

Key Info & Frequently Asked Questions for Members

Join our Virtual Office Hours 3/14/24 @ 1PM to engage and learn more.

www.cpcnh.org/calendar



**COMMUNITY
POWER COALITION
OF NEW HAMPSHIRE**



Community Power Coalition of New Hampshire

Community-Governed Joint Powers Agency

- ⚡ 2nd largest electric supplier in NH
- ⚡ 66 Municipal & 4 County members
- ⚡ Represents >38% of NH population
- ⚡ Serving ~199,000 customers
- ⚡ ~\$20MM customer savings (4/23-12/24)
- ⚡ Goal: empower communities to achieve energy goals via market-based innovation

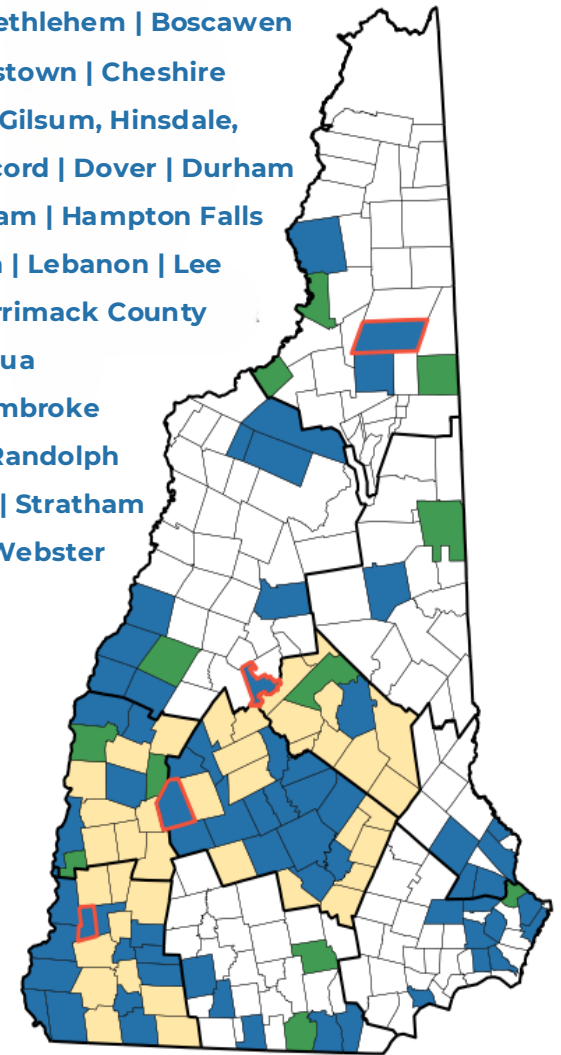
OPERATING : Atkinson | Barrington | Bethlehem | Boscawen
Bradford | Campton | Canterbury | Charlestown | Cheshire
County (Chesterfield, Dublin, Fitzwilliam, Gilsum, Hinsdale,
Nelson, Roxbury, Troy, Winchester) | Concord | Dover | Durham
Enfield | Epping | Exeter | Gilford | Grantham | Hampton Falls
Hanover | Harrisville | Hopkinton | Hudson | Lebanon | Lee
Lyme | Kensington | Loudon | Mason | Merrimack County
(Bow, Franklin, Northfield, Wilmot) | Nashua
New London | Newmarket | Newport | Pembroke
Peterborough | Plainfield | Portsmouth | Randolph
Rye | Somersworth | Sugar Hill | Stratford | Stratham
Tamworth | Temple | Walpole | Warner | Webster
Westmoreland

READY :

Berlin | Bristol | Cheshire County (Surry)
Merrimack County (Newbury)

PLANNING :

Bedford | Belknap County | Canaan
Conway | Cornish | Dalton | Hollis
Langdon | Meredith | Newington
Northumberland | Shelburne
Springfield | Sullivan County | Sunapee



Competitive Rates | Local Control | Consumer Choice | Clean Energy

As the 2/27 Board meeting, Chair Below announced that Brian Callnan would be stepping aside as CEO

“As we approach our third year of services being delivered to our members, our CEO, Brian Callnan, has decided with the agreement of CPCNH to step aside on February 28, 2025 to allow CPCNH to begin its next chapter with new leadership at the helm. While at CPCNH, Brian helped grow the staff to eight talented employees and expanded contractor and service providers to meet our growing organizational needs. Brian will be focusing on recently discovered family health issues while looking forward to what new opportunities are uncovered in the future. CPCNH’s staff and contractors will ensure member services and operations are performed effectively.”

CPCNH Board appoints Acting General Manager

- ⚡ Board of Directors voted 15-0 to appoint Henry Herndon as Acting General Manager, starting 3/1/25 to help lead the organization through its next phase of operations and service.
- ⚡ Role of Acting General Manager is to coordinate staff, contractors, and resources to ensure CPCNH’s continued success with focus on facilitating collaboration across departments and service provider teams, enhancing transparency, and supporting informed decision-making by the Board and staff.
- ⚡ Herndon played key leadership roles in founding, launch, and scaling of CPCNH operations; he is an effective and respected leader among staff and vendors, dedicated to advancing member interests.
- ⚡ Board to stand up Executive Leadership Search Committee to consider remaining staffing needs including options for long-term executive leadership.

Spring 2025 Community Power Rates

- ⚡ **January 2, 2025: CPCNH Board adopted “Granite Basic” rate of \$0.089 / kWh**
 - Effective February 1 – March 2, 2025
- ⚡ **January 31, 2025: CPCNH Board adjusted “Granite Basic” to \$0.097 / kWh**
 - Effective March 3 – July 31, 2025
- ⚡ CPCNH works to provide the lowest rates possible while covering costs and maintaining financial stability.
- ⚡ Customers may make product elections by visiting www.CommunityPowerNH.gov, calling 1-866- 603-7697, or by emailing info@CommunityPowerNH.gov.
- ⚡ Additional rate options are available at: <https://www.energy.nh.gov/engyapps/ceps/shop.aspx>

| CPCNH Supply Rates Effective March 3rd-July 31, 2025 <i>For Residential, General Service & Outdoor Lighting</i> | | | |
|--|--------------------------------|--------------|-------------------------------------|
| Power Options | Renewable Content [†] | Rate (¢/kWh) | Estimated Cost of Supply per Month* |
| Clean 100 | 100% | 13.1¢ | ~ 85/month |
| Clean 50 | 50% | 11.1¢ | ~ \$72/month |
| Granite Plus | 33% | 10.4¢ | ~ \$68/month |
| Granite Basic | 25.2% [†] | 9.7¢ | ~ \$63/month |

[†]Renewable content meets NH's Renewable Portfolio Standard requirement (RSA 362-F) prior to reductions by NH DOE. In prior years, the target has been administratively reduced by the NH DOE. For example, the 2023 RPS target of 23.4% was reduced so that the actual renewable content for RPS was 15.9%.

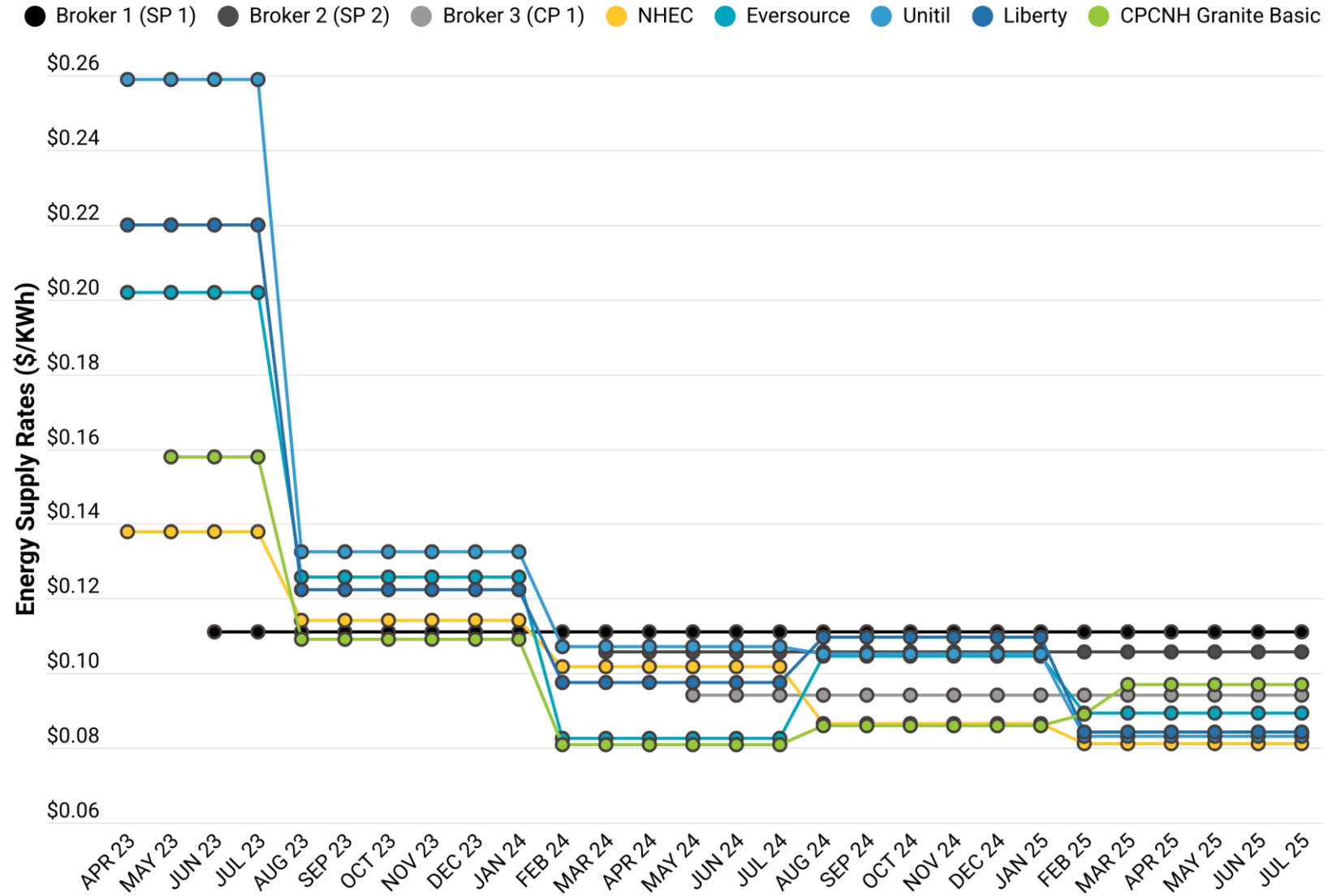
*Based on 650 kWh/month usage.

Rates Over Time

Utilities,
Commercial
Brokers, &
CPCNH

April 2023 – July 2025

Rates Over Time (Utilities, Brokers, CPCNH) April '23-July '25



How do CPCNH rates compare to utilities?

- ⚡ From launch in April 2023 - July 2025, CPCNH's Granite Basic rate will have averaged:
 - 15.3% savings relative to Unitil's supply rate
 - 12.3% savings relative to Liberty's supply rate
 - 8.7% savings relative to Eversource's supply rate
 - Less than a percent difference from NH Electric Cooperative's supply rate
- ⚡ CPCNH is proud to have generated over \$20 million in customer savings for NH
- ⚡ Support HB 760 – Stop regulators & utilities from shifting costs to the market
 - HB 760 protects consumers from the anti-competitive threat posed by regulators and utilities to shift utility supply costs to all customers through stranded cost charges.
 - The PUC is directing utilities to take on 30-100% commodity market price exposure, while proposing cost overruns be recovered through charges paid by all customers.
 - This would force Competitive Supply & Community Power customers to subsidize utility supply cost overruns.
 - The cost shifting proposal is anti-competitive and would undermine NH's competitive electric market by making it impossible for 3rd parties and Community Power to compete on a level playing field with artificially low utility supply rates.

Update on CPCNH Reserve Status

- ⚡ CPCNH is emerging from a period (July 2024 – February 2025) where it experienced an unplanned drawdown to its joint reserve account.
- ⚡ One of the objectives of joint reserves is to ensure cash availability when net revenues are unavailable, and specifically to bridge seasonal times of the year that normally see temporary low or negative net revenues.
- ⚡ Contributing factors to the drawdown include deviation from adherence to CPCNH’s Enterprise Risk Management Policy (“ERM Policy”); CPCNH Board and staff have acted quickly to identify and address areas of non-compliance and implement operational adjustments to ensure continued financial stability.
 - ⚡ CPCNH rates for the August 2024 – January 2025 period did not cover costs, which led to negative margins and a drawdown on reserves.
 - ⚡ CPCNH entered and proceeded through the rate period hedging at minimum volumes allowed under the ERM policy and at certain points breached policy by hedging beneath required levels; the result was increased exposure to the high-priced market; as a compounding factor, this winter season was characterized by higher than average and higher than forecasted volumes and costs.
- ⚡ CPCNH set rates too low, did not hedge enough, and had to purchase expensive winter wholesale power in the ISO New England real-time and day-ahead markets at prices in excess of rates.
- ⚡ CPCNH was also negotiating a PPA with a local generator to meet a significant portion of energy needs. This agreement did not come to fruition and CPCNH closed market hedges to manage our position accordingly.

Actions & Strategies to Ensure Financial Stability

CPCNH has acted quickly to identify areas of ERM Policy non-compliance and to restructure business operations to apply lessons learned and implement strategies to ensure financial stability.

- ⚡ CPCNH has **updated cost modeling** that informs rate setting to incorporate previously omitted cost factors (including ISO-NE resettlement costs, uncollected invoices, real-time and day-ahead swing risk, and reserve contributions)
- ⚡ CPCNH **adjusted rates responsibly** to \$0.097/kwh from \$0.089/kwh for the March – July 2025 period; rates are forecasted to recover ~\$3-4MM in lost reserves
- ⚡ CPCNH is **restructuring operations** to ensure the Power Resources team is fully enabled and integrated with cashflow information from the accounting team and is equipped with automated data transfers from ISO New England market participant activities. The result is **staff and Board are better informed** with probabilistic forecasts and risk metrics for load, reserves, etc.
- ⚡ CPCNH paused possible Community Power launches for spring 2025; **future launch timing will be better scheduled to ensure short- and long-term benefits** to all CPCNH Members.
- ⚡ The **Board has demonstrated leadership** by voting to acknowledge responsibility for ensuring risk management results and has committed to undertaking additional ERM training.

Our Expert Staff & Vendor Partners

⚡ CPCNH's team of expert staff and vendor partners provide comprehensive power agency services, including energy portfolio management, customer & key account service, retail data management and billing, community engagement, project and program development, & representation of consumer and community interests in energy policy affairs.



Bobbi-Jo Michael
Dir. of Administration



Mark Bolinger
Dir. of Projects & Programs



Jackson Kaspari
Community Energy Advisor



Andrew Hatch
Engagement Manager



Deana Dennis
Dir. of Regulatory & Legislative Affairs



Scott May
Senior Energy Analyst



Henry Herndon
Acting General Manager



Nicholas Gosling
Comms & CX Manager



Madelyn Bradley
Communications Coordinator





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For communities, by communities.

Thank You!

For Ongoing Updates

- ⚡ CPCNH will be hosting virtual "Office Hours" to engage with members and provide ongoing updates
- ⚡ Time: Mar 14, 2025 1:00 PM Eastern Time (US and Canada)
- ⚡ Recurring schedule: every other week on Friday
- ⚡ Join Zoom Meeting: <https://us02web.zoom.us/j/87059367481>
- ⚡ Meeting ID: 870 5936 7481
- ⚡ One tap mobile: +16469313860,,87059367481# US | +13017158592,,87059367481# US (Washington DC)
- ⚡ Keep the dialogue open - reach out to our staff any time!